

ANNUAL MEETING OF THE LINCOLN FIRE DISTRICT

OCTOBER 17, 2023

RESOLUTIONS

RESOLUTION: R-1-24

Be it resolved that we, the Lincoln Fire District voters, assembled here on October 17, 2023 do hereby set the minimum tax on real estate, commercial real estate, and tangible at \$30.00.

RESOLUTION: R-2-24

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 17, 2023 do hereby establish a three (3) tier tax rate for real and personal property within the district which are designated by the Town of Lincoln as residential, commercial and tangible. Further, the Board of Commissioners for the Lincoln Fire District is hereby empowered and authorized to establish a tax rate consistent with the expenditures set forth in the budget established at this annual meeting. Said rates shall be established by the Board of Commissioners for a levy of funds not to be less than \$2,709,196.00 nor more than \$2,995,000.00.

RESOLUTION: R-3-24

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 17, 2023 do hereby authorize the Commissioners of the Lincoln Fire District to reallocate or transfer any unexpended or unencumbered appropriation balance or portion thereof from one budget item classification to another within the approved budget during the fourth quarter of the fiscal year.

RESOLUTION: R-4-24

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 17, 2023 do set an interest rate of eighteen (18%) percent per anum on all unpaid accounts.

RESOLUTION: R-5-24

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 17, 2023 do hereby authorize and approve the sum of Ten thousand Dollars (\$10,000.00) as a reserve for any areas of the approved budget that may be underfunded

RESOLUTION: R-6-24

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 17, 2023 do hereby authorize and approve a tax payment schedule for the payment of residential, commercial and tangible taxes due to the district. In accordance herewith, any and all bills in excess of \$200.00 may be paid on a semi-annual basis which payments shall become due and payable in two (2) installments on December 31st, and May 1st of the fiscal year. Any and all bills less than \$200.00 shall be paid in full on or before December 31st. The Board of Commissioners and/or the Treasurer shall be authorized and empowered to establish rules and procedures for collection of any said payments in accordance with state law. Upon failure to make any installment due and owing to the district, all sums owed for taxes shall be immediately due and penalties and interest shall accrue in accordance with the laws of the State of Rhode Island and the Charter of the Lincoln Fire District.

RESOLUTION: R-7-24

Be it resolved that we the taxpayers of the Lincoln Fire District, assembled here on October 17, 2023, do hereby vote to approve the purchase of a new Engine/Pumper in an amount not to exceed \$900,000. The District may utilize up to \$500,000 for a deposit out of the Capital Projects Fund and finance the remaining balance through a lease purchase agreement for a period of between 10-15 years.