

# **ANNUAL MEETING OF THE LINCOLN FIRE DISTRICT**

**OCTOBER 15, 2024**

## **RESOLUTIONS**

### **RESOLUTION: R-1-25**

Be it resolved that we, the Lincoln Fire District voters, assembled here on October 15, 2024 do hereby set the minimum tax on real estate, commercial real estate, and tangible at \$30.00.

### **RESOLUTION: R-2-25**

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 15, 2024 do hereby establish a three (3) tier tax rate for real and personal property within the district which are designated by the Town of Lincoln as residential, commercial and tangible. Further, the Board of Commissioners for the Lincoln Fire District is hereby empowered and authorized to establish a tax rate consistent with the expenditures set forth in the budget established at this annual meeting. Said rates shall be established by the Board of Commissioners for a levy of funds not to be less than \$2,828,521 nor more than \$2,990,000.

### **RESOLUTION: R-3-25**

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 15, 2024 do hereby authorize the Commissioners of the Lincoln Fire District to reallocate or transfer any unexpended or unencumbered appropriation balance or portion thereof from one budget item classification to another within the approved budget during the fourth quarter of the fiscal year.

### **RESOLUTION: R-4-25**

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 15, 2024 do set an interest rate of eighteen (18%) percent per anum on all unpaid accounts.

## **RESOLUTION: R-5-25**

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 15, 2024 do hereby authorize and approve the sum of Ten thousand Dollars (\$10,000.00) as a reserve for any areas of the approved budget that may be underfunded.

## **RESOLUTION: R-6-25**

Be it resolved that we, the voters of the Lincoln Fire District, assembled here on October 15, 2024 do hereby authorize and approve a tax payment schedule for the payment of residential, commercial, and tangible taxes due to the district. In accordance herewith, any and all bills in excess of \$200.00 may be paid on a semi-annual basis which payments shall become due and payable in two (2) installments on December 31st, and May 1st of the fiscal year. Any and all bills less than \$200.00 shall be paid in full on or before December 31st. The Board of Commissioners and/or the Tax Collector shall be authorized and empowered to establish rules and procedures for collection of any said payments in accordance with state law. Upon failure to make any installment due and owing to the district, all sums owed for taxes shall be immediately due and penalties and interest shall accrue in accordance with the laws of the State of Rhode Island and the Charter of the Lincoln Fire District.

## **RESOLUTION: R-7-25**

Be it resolved that we the taxpayers of the Lincoln Fire District, assembled here on October 15, 2024 do hereby vote to approve additional sums from the Capital Projects Fund in an amount not to exceed \$100,000 for the custom Engine/Pumper already under contract to the District.

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(Note: \$900,000 was approved by taxpayers at the 2023 LFD Annual Meeting. Pricing for the new vehicle came in over expected estimates, with the lowest bid price at \$954,000. Additional sums noted here will cover the total bid price plus necessary adjustments.)